

AFFINITY PLUS FEDERAL CREDIT UNION

Income Statement
Consolidated

	August 2026	2026 YTD	2025 YTD	Favorable (Unfav) Variance YTD 2026 to 2025
INTEREST INCOME				
Auto Loans	3,452,994	27,121,609	27,427,947	(306,337)
Other Consumer	5,565,778	43,469,074	43,391,517	77,557
Total Consumer	9,018,771	70,590,683	70,819,464	(228,781)
Home Equity	3,551,699	26,778,478	23,897,932	2,880,546
30 Year	1,903,529	14,680,936	12,346,760	2,334,176
Other 1st Mortgage	1,568,829	12,467,447	11,958,058	509,389
Total Real Estate	7,024,057	53,926,861	48,202,750	5,724,111
Business	296,977	2,067,758	1,596,759	470,998
Total Direct Loans	16,339,805	126,585,302	120,618,973	5,966,328
Participation and Indirect	2,928,026	24,000,048	23,364,624	635,424
Loans Held For Sale	15,353	169,415	52,639	116,776
Total Interest on Loans	19,283,185	150,754,765	144,036,236	6,718,528
Investment Income	4,170,728	26,168,869	17,555,762	8,613,107
TOTAL INTEREST INCOME	23,453,913	176,923,634	161,591,998	15,331,636
INTEREST EXPENSE				
Checking	31,273	250,255	246,717	(3,538)
Capital Shares	77,508	622,097	629,734	7,637
Money Market	3,550,583	26,509,000	21,844,795	(4,664,205)
IRA & Other Shares	245,756	1,881,299	1,687,150	(194,148)
Certificates	2,655,835	21,350,117	22,419,261	1,069,144
Business Shares	69,858	578,121	535,267	(42,853)
Non-Member Certificates	-	303,122	826,185	523,063
Borrowed Funds	1,608,771	8,181,343	4,931,767	(3,249,576)
TOTAL INTEREST EXPENSE	8,239,585	59,675,353	53,120,876	(6,554,477)
NET INTEREST INCOME	15,214,328	117,248,280	108,471,122	8,777,158
Provision for Loan Losses	1,554,364	12,484,620	18,328,277	5,843,658
NET INTEREST INCOME AFTER PROVISION	13,659,964	104,763,661	90,142,845	14,620,816
NON-INTEREST INCOME				
Fee revenue:				
Loan Fees	255,962	1,815,427	1,566,780	248,647
Share Account Fees	396,624	2,946,590	2,499,196	447,394
Business Checking Fees	10,047	72,078	61,137	10,941
Other Fees	74,982	542,375	382,657	159,719
Total Fee Revenue	737,615	5,376,471	4,509,770	866,701
Other Non-Interest Income:				
Real Estate	270,666	2,751,512	1,585,774	1,165,738
Advantage Plus	337,857	2,548,119	2,369,827	178,291
Other CUSO	(65,053)	701,215	28,516	672,698
Visa Interchange	3,286,874	25,058,236	23,655,255	1,402,981
Insurance Commissions	58,998	1,059,705	1,212,821	(153,116)
Other Non-Operating Income (Expense)	35,880	1,124,838	931,482	193,356
Total Other Income	3,925,221	33,243,624	29,783,675	3,459,948
TOTAL NON INTEREST INCOME	4,662,836	38,620,095	34,293,445	4,326,650
OPERATING EXPENSES				
Salary and Benefits	5,921,995	50,073,128	47,299,947	(2,773,181)
Professional Services	191,683	1,539,895	2,119,924	580,029
Marketing	1,579,805	11,021,761	12,729,411	1,707,650
Loan Processing	1,149,119	7,990,444	6,989,253	(1,001,191)
Technology & Network	1,548,523	12,122,103	12,116,121	(5,982)
Equipment	414,450	3,276,035	3,107,337	(168,699)
General Operations	1,752,442	12,225,213	12,531,273	306,061
Occupancy & Facilities	615,451	4,805,407	4,744,316	(61,091)
TOTAL OPERATING EXPENSES	13,173,469	103,053,987	101,637,582	(1,416,405)
NET INCOME	5,149,330	40,329,768	22,798,708	17,531,061

Signed by:

Dave Larson

APPROVED BY:

Dave Larson, President/CEO

Signed by:

Brian Volkman

Brian Volkman, CFO