

STATEMENT OF *FINANCIAL CONDITION*

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION AS OF DECEMBER 31, 2024 AND 2023

ASSETS	2024	2023
Cash and Cash Equivalents	\$358,818,331	\$351,860,393
Interest-bearing Deposits	50,000,000	0
Investment Securities: Available-for-sale	1,478,952	2,252,900
Investment Securities : Held-to-maturity	0	24,989,242
Loans to Members, Net of Allowance for Credit Losses	3,629,417,683	3,545,261,370
Accrued Interest Receivable	15,124,981	13,517,912
Federal Home Loan Bank (FHLB) stock	8,912,900	12,535,500
Prepaid and Other Assets	182,986,270	153,611,210
Property and Equipment	38,891,289	37,912,476
NCUSIF Deposit	34,483,575	33,618,645
TOTAL ASSETS	\$4,320,113,981	\$4,175,559,648
LIABILITIES AND MEMBERS' EQUITY		
Liabilities:		
Members' Shares and Savings Accounts	\$3,763,819,996	\$3,545,022,880
Borrowed Funds	141,566,306	223,326,282
Accrued Expenses and Other Liabilities	48,459,276	61,314,828
Total Liabilities	3,953,845,578	3,829,663,990
Commitments and Contingent Liabilities		
Members' Equity:		
Undivided Earnings	366,293,501	345,895,658
Accumulated Other Comprehensive Loss	(25,098)	(54,000)
TOTAL MEMBERS' EQUITY	\$366,268,403	\$345,895,658
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$4,320,113,981	\$4,175,559,648

STATEMENT OF INCOME

CONSOLIDATED STATEMENTS OF INCOME YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
INTEREST INCOME:		
Loans to Members	\$210,018,776	\$177,050,170
Investment Securities	17,032,501	17,603,065
Total Interest Income	227,051,277	194,653,235
INTEREST EXPENSE:		
Members' Shares and Savings Accounts	67,516,147	42,824,131
Borrowed Funds	8,109,826	10,036,139
Total Interest Expense	75,625,973	52,860,270
Net Interest Income	151,425,304	141,792,965
Provision for Credit Losses	31,547,186	19,638,728
Net Interest Income After Provision for Credit Losses	119,878,118	122,154,237
NON-INTEREST INCOME:		
Interchange Income	34,533,231	31,851,133
Fees and Charges	17,106,158	16,208,953
Total Non-Interest Income	51,639,389	48,060,086
NON-INTEREST EXPENSES:		
Compensation and Benefits	67,858,066	61,874,245
Office Operating Expenses	43,028,440	40,338,575
Other Expenses	22,113,562	20,849,292
Loan Servicing Expenses	11,795,175	10,844,167
Office Occupancy Expenses	6,378,421	6,176,855
TOTAL NON-INTEREST EXPENSES	\$151,173,664	\$140,083,134
NET INCOME	\$20,343,843	\$30,131,189