

FINANCIAL REPORT

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2023

ASSETS

Current Assets

Cash & Cash Equivalents	\$510,555.73
Investments	\$492,006.15
Accounts Receivable	\$6,000.00
Total Current Assets	\$1,008,561.88
Total Other Assets	\$25.00

TOTAL ASSETS **\$1,008,586.88**

LIABILITIES AND NET ASSETS

Liabilities

Accounts Payable	\$0.00
Total Liabilities	\$0.00

Net Assets

Permanently Restricted	\$17,750.00
Temporarily Restricted	\$0.00
Unrestricted	\$552,355.50
Current year net assets	\$438,481.38

TOTAL NET ASSETS **\$1,008,586.88**

TOTAL LIABILITIES AND EQUITY **\$1,008,586.88**

STATEMENT OF ACTIVITIES JANUARY THROUGH DECEMBER 2023

CHANGE IN NET ASSETS

Revenue

Donations	
Friends of the Foundation	\$54,257.83
Corporate Partners	\$460,000.00
Other Donations	\$106,350.79
Total Donation Revenue	\$620,608.62
Fundraising Event Revenue	\$206,333.77
Total Other Revenue	\$5,509.21

TOTAL REVENUE **\$832,451.60**

EXPENSES

Grant Expense	\$167,295.64
Scholarship Expense	\$58,500.00
Total Program Expense	\$225,795.64
Operating Expense	
Fundraising Expense	\$89,232.29
Management & General	\$78,942.29
Total Operating Expense	\$168,174.58

TOTAL EXPENSES **\$393,970.22**

INCREASE/DECREASE IN NET ASSETS **\$438,481.38**